

Enter Local Government Name	City of Grosse Pointe	Instructions: For a list of detailed instructions on how to complete and submit this form, visit Michigan.gov/LocalRetirementReports .
Enter Six-Digit Municode	822100	
Unit Type	City	
Fiscal Year End Month	June	
Fiscal Year (four-digit year only, e.g. 2015)	2020	
Contact Name (Chief Administrative Officer)	Kimberly Kishnow	Questions: For questions, please email localretirementreports@michigan.gov . Return this original Excel file. Do not submit a scanned image or PDF.
Title if not CAO	Finance Director	
CAO (or designated) Email Address	Kishnow@grosspointe.org	
Contact Telephone Number	313-417-1170	
OPRB System Name (not division)	OPRB System Name (not division) 1	If your OPRB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, there would be only one system and should be reported as such on this form.
OPRB System Name (not division)	OPRB System Name (not division) 2	
OPRB System Name (not division)	OPRB System Name (not division) 3	
OPRB System Name (not division)	OPRB System Name (not division) 4	
OPRB System Name (not division)	OPRB System Name (not division) 5	

Line	Description Information	Source Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary government (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement health care system	Calculated from above	City of Grosse Pointe Retiree Medical Plan				
3	Financial Information						
4	Enter retirement health care system's assets (system fiduciary net position end) %	Most Recent Audit Report	1,094,571				
5	Enter retirement health care system's liability (Total OPRB liability)	Most Recent Audit Report	16,802,137				
6	Funded ratio	Calculated	6.2%				
7	Actuarially determined contribution (ADC)	Most Recent Audit Report	855,515				
7a	Do the financial statements include an ADC calculated in compliance with Numerated Letter 2018-3?	Most Recent Audit Report	YES				
8	Governmental Fund Revenues	Most Recent Audit Report	9,459,717				
9	All systems combined ADC/Governmental fund revenues	Calculated	9.1%				
10	Membership						
11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit Report	14				
12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit Report	2				
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit Report	42				
14	Provide the amount of premiums paid on behalf of the retirees	Most Recent Audit Report or Accounting Records	509,133				
15	Investment Performance						
16	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider Report	3.62%				
17	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider Report	5.63%				
18	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider Report	0.00%				
19	Actuarial Assumptions						
20	Assumed Rate of Investment Return	Actuarial Funding Valuation used in Most Recent Audit Report	5.00%				
21	Enter discount rate	Actuarial Funding Valuation used in Most Recent Audit Report	3.70%				
22	Amortization method utilized for funding the system's unfunded actuarial accrued liability (rank)	Actuarial Funding Valuation used in Most Recent Audit Report	Level Dollar				
23	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	29				
24	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit Report	Yes				
25	Health care inflation assumption for the next year	Actuarial Funding Valuation used in Most Recent Audit Report	6.00%				
26	Health care inflation assumption - Long Term Trend Rate	Actuarial Funding Valuation used in Most Recent Audit Report	5.00%				
27	Uniform Assumptions						
28	Enter retirement health care system's actuarial accrued liability using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	1,034,571				
29	Enter retirement health care system's actuarial accrued liability using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	12,483,881				
30	Funded ratio using uniform assumptions	Calculated	8.3%				
31	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	907,668				
32	All systems combined ADC/Governmental fund revenues	Calculated	9.5%				
33	Summary Report						
34	Did the local government pay the retiree insurance premiums for the year?	Accounting Records	YES				
35	Did the local government pay the normal cost for employees hired after June 30, 2018?	Accounting Records	N/A				
36	Does this system have an underfunded status as defined by PA 202 of 2017?	Primarily government's largest debt (less than 40% funded) AND greater than 12% ADC/Governmental fund revenues. Non-Primary government's largest debt (less than 40% funded)	NO	NO	NO	NO	NO

Requirements for your information, the following are requirements of PA 202 of 2017

- Local governments must electronically submit this report to its public place.
- Local governments must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.
- Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

Enter Local Government Name	City of Grosse Pointe
Enter Six-Digit Municipal ID#	822100
Enter Type	City
Fiscal Year End Month	June
Fiscal Year (four-digit year only, e.g. 2019)	2020
Contact Name (Chief Administrative Officer)	Kimberly Kleirow
Title (if not CAO)	Finance Director
CAO (or designee) Email Address	kkleirow@grossepointe.org
Contact Telephone Number	313-417-1100

Pension System Name (not division)	1	City of Grosse Pointe Employees Retirement System
Pension System Name (not division)	2	
Pension System Name (not division)	3	
Pension System Name (not division)	4	
Pension System Name (not division)	5	

If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.

Line	Description	Source of Data				
		System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary government (County, Township, City, Village)?	Calculated				
2	Provide the name of your retirement pension system	Calculated from above				
3	Financial Information					
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report				
5	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report				
6	Funded ratio	Calculated				
7	Actuarially Determined Contribution (ADC)	Most Recent Audit Report				
8	Governmental Fund Revenues	Most Recent Audit Report				
9	All systems combined ADC/Governmental fund revenues	Calculated				
10	Membership					
11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit Report				
12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit Report				
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit Report				
14	Investment Performance					
15	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider				
16	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider				
17	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider				
18	Actuarial Assumptions					
19	Actuarial assumed rate of investment return	Actuarial Funding Valuation used in Most Recent Audit Report				
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report				
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report				
22	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit Report				
23	Uniform Assumptions					
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report				
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report				
26	Funded ratio using uniform assumptions	Calculated				
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report				
28	All systems combined ADC/Governmental fund revenues	Calculated				
29	Pension Trigger Summary					
30	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary government triggers: Less than 60% funded AND greater than 10% ADC/Governmental fund revenues. Non-Primary government triggers: Less than 60% funded	NO	NO	NO	NO

Requirements for your information, the following are requirements of PA 202 of 2017:
 Local governments must post the current year report on their website or in a public place.
 The local government must electronically submit the form to its governing body.
 Local governments must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.
 Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.