

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	City of Grosse Pointe 822100 6.30.2021 General Fund
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget
Property Taxes	\$ 4,675,171	1.85 %	\$ 4,761,407
State Revenue Sharing	\$ 476,097	20.53 %	\$ 573,840
Fines & Fees	\$ 224,700	0.00 %	\$ 224,700
Licenses & Permits	\$ 135,600	0.00 %	\$ 135,600
Interest and Rent Income	\$ 244,464	0.00 %	\$ 244,613
Charges for Services	\$ 376,769	0.24 %	\$ 377,884
Other Revenues	\$ 55,601	(0.06) %	\$ 55,563
Total Revenues	\$ 6,188,402		\$ 6,373,606
EXPENDITURES			
General Government	\$ 1,213,356	1.62 %	\$ 1,233,080
Public Safety	\$ 3,119,003	2.85 %	\$ 3,207,992
Other Public Safety	\$ -	%	\$ -
Roads	\$ -	%	\$ -
Public Works	\$ 554,420	4.02 %	\$ 576,704
Health and Welfare	\$ -	%	\$ -
Community & Economic Development	\$ -	%	\$ -
Parks & Recreation	\$ 711,974	2.02 %	\$ 726,378
Capital Outlay	\$ -	%	\$ -
Debt Service	\$ -	%	\$ -
Other Expenditures	\$ -	%	\$ -
Interfund Transfers (Out)	\$ 589,649	6.75 %	\$ 629,451
Total Expenditures	\$ 6,188,402		\$ 6,373,605
 Net Revenues (Expenditures)	 \$ -		 \$ 0
 Beginning Fund Balance	 \$ 2,754,449		 \$ 2,754,449
Ending Fund Balance	\$ 2,754,449		\$ 2,754,449

Assumptions Used in Generating Second Year Projection: FYE 2021: The property tax revenues were budgeted under the assumption that the housing market would continue to recover and the City would incur modest increases. Operating expenses were budgeted under the assumption that they would remain fairly consistent with some inflationary increases where deemed necessary.